

MELATI EHSAN HOLDINGS BERHAD (673293-X)**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 31 AUGUST 2016**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/08/2016 RM	Preceding Year Corresponding Quarter 31/08/2015 RM	Current Year To-Date 31/08/2016 RM	Preceding Year 31/08/2015 RM
Revenue	53,704,634	24,487,355	103,863,123	178,812,622
Cost of sales	(45,653,285)	(16,850,322)	(91,438,783)	(154,977,951)
Gross profit	8,051,349	7,637,033	12,424,340	23,834,671
Other operating income	10,644,057	768,639	32,865,803	2,474,351
Administrative expenses	(5,595,007)	(5,606,007)	(14,827,430)	(15,284,792)
Finance costs	(30,995)	(14,183)	(54,289)	(76,026)
Share of results of a joint venture, net of tax	(17,957)	(6,210)	(72,470)	(89,052)
Profit before tax	13,051,447	2,779,272	30,335,954	10,859,152
Tax expense	88,642	(482,748)	(165,726)	(3,055,020)
Profit for the financial year	13,140,089	2,296,524	30,170,228	7,804,132
Other comprehensive income, net of tax	-	-	-	-
Item that may be reclassified subsequently to profit or loss	-	-	-	-
Item that will not be reclassified subsequently to profit or loss	-	-	-	-
Total comprehensive income	13,140,089	2,296,524	30,170,228	7,804,132
Profit attributable to: Owners of the parent	13,140,089	2,296,524	30,170,228	7,804,132
Total comprehensive income attributable to: Owners of the parent	13,140,089	2,296,524	30,170,228	7,804,132
Earnings per ordinary share attributable to equity holders of the Company (sen):				
Basic	11.00	1.92	25.25	6.53
Diluted	11.00	1.92	25.25	6.53

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2015.

MELATI EHSAN HOLDINGS BERHAD (673293-X)**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 AUGUST 2016**

(The figures have not been audited)

	As At 31/08/2016 RM	As At 31/08/2015 RM (Audited)
ASSETS		
Non-current assets		
Property, plant & equipment	4,214,246	3,447,427
Land held for property development	63,877,054	63,626,370
Investment in a joint venture	2,288,429	2,360,899
Goodwill on consolidation	506,455	506,455
Deferred tax assets	1,640,456	1,270,545
Trade receivable	-	728,687
Total non-current asset	<u>72,526,640</u>	<u>71,940,383</u>
Current assets		
Property development costs	34,811,869	82,523,967
Inventories	46,227,618	-
Trade and other receivables	98,715,221	130,335,891
Current tax assets	3,218,034	1,387,000
Cash and bank balances	31,102,449	42,436,081
Total current asset	<u>214,075,191</u>	<u>256,682,939</u>
TOTAL ASSETS	<u>286,601,831</u>	<u>328,623,322</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	60,000,217	60,000,217
Treasury shares	(550,014)	(466,539)
Reserves	150,224,382	122,145,321
TOTAL EQUITY	<u>209,674,585</u>	<u>181,678,999</u>
LIABILITIES		
Non-current liabilities		
Borrowings	1,290,000	35,006
Deferred tax liabilities	1,421,019	1,414,750
Total non-current liabilities	<u>2,711,019</u>	<u>1,449,756</u>
Current liabilities		
Trade and other payables	74,181,221	135,763,482
Borrowings	35,006	9,508,085
Current tax liabilities	-	223,000
Total current liabilities	<u>74,216,227</u>	<u>145,494,567</u>
TOTAL LIABILITIES	<u>76,927,246</u>	<u>146,944,323</u>
TOTAL EQUITY AND LIABILITIES	<u>286,601,831</u>	<u>328,623,322</u>
Net assets per share attributable to the equity holders of the Company (RM)	<u>1.76</u>	<u>1.48</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2015.

MELATI EHSAN HOLDINGS BERHAD (673293-X)
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 AUGUST 2016**

(The figures have not been audited)

	----- Non-distributable -----				Distributable	
	Share capital RM	Share premium RM	Reverse acquisition reserves RM	Treasury shares RM	Retained earnings RM	Total equity RM
Balance as at 1 September 2014	60,000,217	19,830,264	(34,450,921)	(291,333)	132,248,240	177,336,467
Profit for the financial year	-	-	-	-	7,804,132	7,804,132
Other comprehensive income, net of tax	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	7,804,132	7,804,132
Transaction with owners						
Repurchase of own shares	-	-	-	(175,206)	-	(175,206)
Dividend paid	-	-	-	-	(3,286,394)	(3,286,394)
Total transaction with owners	-	-	-	(175,206)	(3,286,394)	(3,461,600)
Balance as at 31 August 2015/ 1 September 2015	60,000,217	19,830,264	(34,450,921)	(466,539)	136,765,978	181,678,999
Profit for the financial year	-	-	-	-	30,170,228	30,170,228
Other comprehensive income, net of tax	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	30,170,228	30,170,228
Transaction with owners						
Repurchase of own shares	-	-	-	(83,475)	-	(83,475)
Dividend paid	-	-	-	-	(2,091,167)	(2,091,167)
Total transaction with owners	-	-	-	(83,475)	(2,091,167)	(2,174,642)
Balance as at 31 August 2016	<u>60,000,217</u>	<u>19,830,264</u>	<u>(34,450,921)</u>	<u>(550,014)</u>	<u>164,845,039</u>	<u>209,674,585</u>

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2015.

MELATI EHSAN HOLDINGS BERHAD (673293-X)**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 31 AUGUST 2016**

(The figures have not been audited)

	Current Year To-Date 31/08/2016 RM	Preceding Year 31/08/2015 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	30,335,954	10,859,152
Adjustments for:		
Other receivables written off	8,374	-
Depreciation of property, plant and equipment	752,674	768,354
Impairment loss on other investment	-	500,000
Gain on disposal of a subsidiary	(30,508,374)	-
Gain on disposal of property, plant & equipment	(320)	-
Share of results of a joint venture, net of tax	72,470	89,052
Provision for liquidated damages	3,646,613	3,297,597
Interest expense	54,289	76,026
Interest income	(639,081)	(832,282)
Operating profit before working capital changes	<u>3,722,599</u>	<u>14,757,899</u>
Land held for property development	(250,684)	(198,557)
Property development costs	1,544,069	12,317,189
Amount due from contract customers	10,015,463	(2,104,914)
Trade and other receivables	24,558,894	2,372,132
Amount due to contract customers	(8,600,225)	333,817
Trade and other payables	(28,094,167)	616,676
Net cash generated from operations	<u>2,895,949</u>	<u>28,094,242</u>
Tax paid	(2,761,024)	(6,330,686)
Tax refunded	177,622	377,654
Net cash from operating activities	<u>312,547</u>	<u>22,141,210</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment in a joint venture	-	(2,449,951)
(Advances to) / Repayment from a joint venture	(2,225,000)	245,000
Withdrawal of fixed deposits pledged	383,241	220,161
Interest received	639,081	832,282
Purchase of property, plant and equipment	(230,573)	(957,150)
Proceed from disposal of property, plant & equipment	1,400	-
Proceed from disposal of a subsidiary	2,000,000	-
Net cash from/(used in) investing activities	<u>568,149</u>	<u>(2,109,658)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(2,091,167)	(3,286,394)
Interest paid	(148,360)	(1,586,897)
Repayment of hire purchase payables	(885,585)	(934,986)
Repayment of term loans	(8,622,500)	(8,191,350)
Repurchase of own shares	(83,475)	(175,206)
Net cash used in financing activities	<u>(11,831,087)</u>	<u>(14,174,833)</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	<u>(10,950,391)</u>	<u>5,856,719</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	<u>40,095,990</u>	<u>34,239,271</u>
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	<u>A14 29,145,599</u>	<u>40,095,990</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2015.